

WALTHEW HOUSE 2017

ANNUAL REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2025

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

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**WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025**

TRUSTEES

| | |
|-------------------------------------|--|
| Mrs R Zimbler* (Nee Ms R Foley*) | Appointed Chair 30th July 2024 |
| Ms C McKenna | Resigned 30 th July 2024 |
| Mr P Leake* | Co-opted chair to 30 th July 2024, Resigned 31 st December 2024 |
| Mr G Draper Ms P Lucas | Co-opted 31 st March 2025 Co-opted 31 st March 2025 |
| Ms G Hannan** | Co-opted February 2024, Appointed 30 th July 2024 |
| Mr B Turley** | Resigned 30 th July 2024 |
| Ms J Woodward** | Co-opted February 2024, appointed 30 th July 2024 |
| Visually impaired* | |
| Deaf/hard of hearing** | |
| Dual sensory loss*** | |

KEY STAFF

| | |
|-------------------------------|------------------------------------|
| Kay Kelly, Chief Executive | To 31 st December 2024 |
| Nik Noone, Chief Executive | From 1 st November 2024 |

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacy Mason
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
Hyde Park House
Hyde
SK14 4EH

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE4

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2025.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

Walthew House serves as an inclusive, safe space to hundreds of people who are blind, deaf, hard of hearing, have sight or dual sensory loss. We assist with both one-off interventions and long-term support, providing a wide range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including a help desk at Walthew House, information events and bulletins/newsletters
- A not-for-profit equipment resource centre demonstrating and selling assistive technology.
- Qualified independent advocacy for people with sight and/or hearing loss, supporting equity of access to services.
- Counselling services and therapeutic groupwork for people with sight loss.
- Social activities catering specifically for each client group for example:
 - A youth club for children with sight and/or hearing loss, during term time, with additional events at weekends and during school holidays.
 - A luncheon club with guest speakers and performers, an arts and crafts group; chair-based exercise classes; Deaf Day Centre group; Deaf Sports and Social Club, Hard of Hearing group; handbell ringing class; Steel band and our BSL Sign Choir.
 - Community based activities including track-based and community-based walking groups, walking with a sighted guide and occasional daytrips.
- Raising awareness of the support needs of people with sight and/or hearing loss through the development of new training programmes.
- Room hire for organisations working in the field of sensory loss; A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

ACHIEVEMENTS AND PERFORMANCE

Our service data highlights for the 2024/5 year include:

- The resource centre responded to 504 requests for advice and information.
- Our advocates provided 448 sessions of support.
- Our social groups logged 2769 connections made.
- Our raising awareness and training benefitted hundreds of people

This year saw the mobilisation and delivery of our landmark 'See Hear - Access All Areas' project. The project provides advocacy to individuals to support equitable access to healthcare and other services, alongside training of sensory loss awareness, particularly deaf awareness training, and support for professionals to improve practice in relation to treatment of patients with hearing or sight loss.

Responding to evidenced need a key component of the See Hear project is advocacy support. Walthew House now employs a multi-disciplinary team, including three level 2 qualified advocates and one trainee advocate. Two members of the team (one hearing, one deaf) are competent British Sign Language (BSL) users.

Our advocates support clients with wide ranging needs including: Health, housing, employment, benefits and financial issues. Often service users present with multiple issues, that exacerbate each other so for example access to benefits and healthcare exacerbated by lack of digital inclusion on governmental and healthcare websites. Our practice-based experience tells us that once a trusted relationship is built, clients access the service on an ongoing basis for support, and it is not uncommon for advocacy clients to be long term.

Alongside the practical support we recognise the importance of therapeutic support and were delighted to receive funding to deliver our Eye2Eye group counselling programme. The funding paid for four 6-week group counselling programmes facilitated by our specialist sight loss counsellor and supported by guest speakers with relevant personal experience. Over 35 individuals living with sight loss took part.

Building on the success of the 'What Deaf People Want' research and the resultant See Hear project we undertook a 'VI(Visually Impaired) Needs Assessment,' led by our Chair of trustees. We are delighted to have secured funding for the VI 1:1 pilot project, aiming to provide personalised one-on-one support specifically for individuals with sight loss through a befriending scheme.

Our work continued to evidence that our communities are encountering services that are not accessible and inclusive. Walthew House has focussed its efforts on raising awareness and the provision of training to combat the barriers our communities face including:

- Tailored deaf awareness training has been delivered to healthcare providers, including care and nursing homes, community groups and other charities.
- Two short courses 'Making the most of your Hearing' and 'Making the most of what you can See', are open to people with sight and/or hearing loss, family members and carers and professionals who work with people with sensory loss.
- The charity has offered an eight-week Introduction to British Sign Language (BSL) course for around two years but from September 2024 has also registered as a centre to teach sign language classes to levels one and two. Two Level One courses (awarded by Signature), one daytime, one evening, started in September, and from January 2025 a Level 2 course will be available.

At the heart of Walthew House continues to be the wide range of social, sporting and group activities led by, and for our communities. These remain hugely popular and play a vital role in promoting health, wellbeing, social connectivity and independence. The activities can be of a social nature and delivered on a weekly basis for example, the luncheon club or an invited specialism i.e. Pottery classes. The activities also recognise and respond to specific issues our communities might face in the area so for example disruption to transport in the area as a result of the Greek street engineering works.

Alongside the Walthew House delivered programme of activities we are also proud of the role our centre plays as a vital community hub just two examples being we are home to Stockport Talking Newspaper Association and the Stockport Macular Society has held their monthly meetings at Walthew House for over 15 years.

As reported in 2024 the Trustees recognised the importance of having people with lived experience of sight and/or hearing loss at the highest level supports the effective governance of the charity. We have delivered on this commitment, with at the time of writing this report 100% of the board of Trustees have sight and/or hearing loss.

FINANCIAL REVIEW

Overview

Income increased from £247k in 2024 to £350k in 2025.

Principal funding sources

Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 41%

Donations/memberships/subscriptions/revenue grants/legacies – 42.5%

Income generation (room hire/resource centre) – 14.5%

Investment income – 1.99%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 – 10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year-end were £309,956. Leaving a free reserves of just under 12 months.

FUTURE PLANS

Building on the success of the 'What Deaf People Want' research and the resultant See Hear project we undertook a VI(Visually Impaired) Needs Assessment. 2025 will see us mobilising and delivering the 'VI I:I' pilot project, which will provide personalised one-to-one support specifically for individuals with sight loss through a befriending scheme. Service users will receive support that is fully customised to meet their unique needs to enhance quality of life and foster greater independence.

Walthew House will continue to implement its commitment to lived experience at the heart of service delivery and development. We will undertake co-production exercises with our service users, staff, volunteers, board and communities to ensure we are consistently delivering against the charity's core values:

- Responsive:
 - Providing accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- Effective:
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through continued partnership with other local service providers, and in particular healthcare providers
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equity, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals, and an approach that doesn't marginalise others
- Supportive:
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- Trusted:
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

Walthew House will continue to strengthen governance practices and ensure both paid and voluntary team members are supported in their roles, so we are delivering best-in-class services that are responsive to our service users' needs.

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day-to-day management of the charity is delegated to the Chief Executive Officer.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

Mrs R Zimbler - Chair

R Zimbler

Date:

21st July 25

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2025 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Mason

Stacy Mason FCCA

For and on behalf of:

HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants:Charity Specialists

Hyde Park House
Cartwright Street
Hyde, SK14 4EH

Date: 30/09/2025



WALTHEW HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2025**

| Notes | Unrestricted funds | | Restricted | | Endowment | |
|--|--------------------|----------------|------------|----------------|----------------|----------------|
| | General | Designated | Funds | Fund | Total | Total |
| | 2025 | 2025 | 2025 | 2025 | 2025 | 2024 |
| INCOME | | | | | | |
| Donations | 2 | 136,764 | - | 12,117 | - | 148,881 |
| Charitable Activities | 3 | 12,569 | - | 131,158 | - | 143,727 |
| Other Trading Activities | 4 | 48,481 | - | 2,434 | - | 50,915 |
| Investment Income | 5 | 6,983 | - | - | - | 6,983 |
| TOTAL INCOME | | 204,797 | | 145,709 | | 247,371 |
| EXPENDITURE | | | | | | |
| Cost of raising funds | 6 | 31,539 | - | - | - | 31,539 |
| Charitable Activities | 7 | 162,585 | - | 118,631 | 2,167 | 283,383 |
| TOTAL EXPENDITURE | | 194,124 | | 118,631 | 2,167 | 314,922 |
| Net gains / (losses) on investments | 12 | 4,153 | - | - | - | 4,153 |
| NET INCOME / (EXPENDITURE) BEFORE TRANSFERS | | 14,826 | | 27,078 | (2,167) | 39,737 |
| Transfers between funds | | (1,000) | - | 1,000 | - | - |
| NET MOVEMENT IN FUNDS | | 13,826 | | 28,078 | (2,167) | 39,737 |
| TOTAL FUNDS BROUGHT FORWARD | | 328,618 | | 55,823 | 178,107 | 562,548 |
| TOTAL FUNDS CARRIED FORWARD | | 342,444 | | 83,901 | 175,940 | 602,285 |
| | | | | | | 562,458 |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

BALANCE SHEET
FOR THE YEAR ENDED MARCH 31 2025

| | Notes | 2025 | 2025 | 2024 | 2024 |
|---------------------------------|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 11 | | 208,428 | | 214,035 |
| Investments | 12 | | <u>183,169</u> | | <u>179,829</u> |
| | | | 391,597 | | 393,864 |
| CURRENT ASSETS | | | | | |
| Stocks | 13 | 9,857 | | 13,589 | |
| Debtors | 14 | 6,295 | | 5,639 | |
| Cash at Bank and in Hand | | <u>205,491</u> | | <u>159,243</u> | |
| | | 221,643 | | 178,471 | |
| CREDITORS | | | | | |
| Amounts falling due in one year | 15 | <u>10,955</u> | | <u>9,787</u> | |
| NET CURRENT ASSETS | | | | | |
| | | <u>210,688</u> | | <u>168,684</u> | |
| NET ASSETS | | | | | |
| | | <u>602,285</u> | | <u>562,548</u> | |
| FUNDS | | | | | |
| Unrestricted | 16 | 342,444 | | 328,618 | |
| Restricted | 16 | 83,901 | | 55,823 | |
| Endowment | 16 | 175,940 | | 178,107 | |
| | | <u>602,285</u> | | <u>562,548</u> | |

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 12 to 25 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on:

21st July 25

And signed on their behalf by:

Mrs R Zimbler - Chair



WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

| | | |
|---------------------------|---|------------------------------|
| Buildings | - | 1% |
| Fixtures | - | 6.67% or 10% |
| Equipment | - | 20% |
| Furniture | - | 10% |
| Restricted project assets | - | over the life of the project |

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

| 2 DONATIONS & LEGACIES | 2025 | | | 2024 | | |
|---|-------------------|-----------------|------------|-------------------|-----------------|------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Revenue Grants: | | | | | | |
| Assoc of Former Man Utd Players Trust Fund | 1,000 | - | 1,000 | 1,000 | - | 1,000 |
| The Charity Service | - | - | - | 2,202 | - | 2,202 |
| The Eric Wright Charitable Trust | 11,000 | - | 11,000 | - | - | - |
| Garfield Weston Foundation | 20,000 | - | 20,000 | - | - | - |
| Global Make Some Noise | 5,000 | - | 5,000 | | | |
| The John Slater Foundation | 6,250 | - | 6,250 | 3,250 | - | 3,250 |
| Lloyds Bank Foundation | 25,000 | - | 25,000 | - | - | - |
| Marsh Fund | - | - | - | 600 | - | 600 |
| Eric Wright Charitable Trust - Cost of Living Crisis GM | - | 4,000 | 4,000 | | | |
| Moorcroft Group | - | - | - | 1,500 | - | 1,500 |
| Postcode Community Trust | 40,000 | - | 40,000 | 25,000 | - | 25,000 |
| TK Max and Homesense Foundation | 500 | - | 500 | | | |
| The Woodroffe Benton | 1,250 | - | 1,250 | - | - | - |
| The Zochonis Charitable Trust | - | - | - | - | 8,000 | 8,000 |
| | 110,000 | 4,000 | 114,000 | 33,552 | 8,000 | 41,552 |
| Refurbishment/Capital Grants: | | | | | | |
| Beatrice Laing Trust | - | 2,000 | 2,000 | - | - | - |
| Independence at Home | - | 350 | 350 | - | - | - |
| Manchester Airport Community Trust Fund | - | 1,617 | 1,617 | - | - | - |
| The Manchester Guardian Society | - | 3,400 | 3,400 | - | - | - |
| Rank Foundation- Pebble Grant | - | 750 | 750 | - | - | - |
| | - | 8,117 | 8,117 | - | - | - |
| Donations and legacies: | | | | | | |
| Donations | 26,764 | - | 26,764 | 34,621 | - | 34,621 |
| Legacies | - | - | - | 500 | - | 500 |
| Access to work support | - | - | - | 261 | - | 261 |
| | 26,764 | - | 26,764 | 35,382 | - | 35,382 |
| | 136,764 | 12,117 | 148,881 | 68,934 | 8,000 | 76,934 |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

| | 2025 | | | 2024 | | |
|--|--------------|------------|--------|--------------|------------|--------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| 3 INCOME FROM CHARITABLE ACTIVITIES | | | | | | |
| Grants | | | | | | |
| <i>Advocacy and Information service</i> | | | | | | |
| Boshier-Hinton Foundation | - | 1,250 | 1,250 | - | 1,725 | 1,725 |
| CRH Charitable Trust | - | 6,000 | 6,000 | | | |
| CT Hays McIntyre | - | - | - | - | 7,000 | 7,000 |
| Douglas Arter Foundation | - | - | - | - | 1,000 | 1,000 |
| The Eric Wright Community Trust | - | - | - | - | 10,000 | 10,000 |
| The Dowager Countess Eleanor Peel Tru | - | - | - | - | 4,000 | 4,000 |
| GMCVO | - | - | - | - | 1,322 | 1,322 |
| National Lottery Awards For All | - | - | - | - | 10,000 | 10,000 |
| NHS Charities Together | - | 62,163 | 62,163 | - | 30,912 | 30,912 |
| Stagecoach Community Fund | - | - | - | - | 1,000 | 1,000 |
| Ulverston Foundation | - | 2,500 | 2,500 | - | - | - |
| WO street | - | - | - | - | 5,000 | 5,000 |
| | - | 71,913 | 71,913 | - | 71,959 | 71,959 |
| <i>Social Activities</i> | | | | | | |
| The Charity Sevice | - | 3,000 | 3,000 | 3,000 | - | 3,000 |
| Co-op Local Community Fund | - | - | - | - | 3,651 | 3,651 |
| First Central Serv Community | - | 750 | 750 | - | - | - |
| Forever Manchester | - | - | - | - | 2,500 | 2,500 |
| John Lewis | - | - | - | - | 1,000 | 1,000 |
| Home Instead | - | - | - | - | 750 | 750 |
| Eric Wright Chaitable Trust - Cost of Living Crisis GM | - | 1,000 | 1,000 | - | - | - |
| The John Laing Charitable Trust | - | - | - | - | 1,000 | 1,000 |
| Stockport Hydro | - | 300 | 300 | - | 300 | 300 |
| Stockport MBC Warm Spaces | - | - | - | - | 2,000 | 2,000 |
| | - | 5,050 | 5,050 | 3,000 | 11,201 | 14,201 |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

| | 2025 | | | 2024 | | |
|--|---------------|----------------|----------------|---------------|---------------|----------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| VI 1-1 Project | | | | | | |
| Millionaire Street Grant Fund | - | 19,700 | 19,700 | - | - | - |
| The Robert Mcalpine Foundation | - | 10,000 | 10,000 | - | - | - |
| The Will Charitable Trust | - | 10,500 | 10,500 | - | - | - |
| | <u>-</u> | <u>40,200</u> | <u>40,200</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Youth Services: | | | | | | |
| ALA Green Charitable Trust | - | 3,825 | 3,825 | - | - | - |
| Asda Foundation | - | - | - | - | 600 | 600 |
| Birkdale Trust for Hearing Impaired | - | - | - | - | 1,143 | 1,143 |
| Co-Op Local Community Fund | - | 500 | 500 | - | - | - |
| Ford Britain Trust | - | 1,000 | 1,000 | - | - | - |
| Hedley Foundation | - | - | - | - | 2,500 | 2,500 |
| Peak District National Park Foundation | 490 | 490 | 490 | - | - | - |
| Robert Foundation | - | - | - | 10,000 | 10,000 | 10,000 |
| The Joseph & Ann Slater Memorial Fund | - | 700 | 700 | - | 600 | 600 |
| Tesco UK Groundwork Trust | - | - | - | - | 1,000 | 1,000 |
| Toys Trust | - | 3,000 | 3,000 | - | - | - |
| Vernon Building Society | - | - | - | - | 650 | 650 |
| The Zochonis Charitable Trust | 4,480 | 4,480 | 4,480 | - | - | - |
| | <u>-</u> | <u>13,995</u> | <u>13,995</u> | <u>-</u> | <u>16,493</u> | <u>16,493</u> |
| Other income | | | | | | |
| Resource Centre Income | 6,386 | - | 6,386 | 8,309 | - | 8,309 |
| Class Income/Subscriptions | 6,025 | - | 6,025 | 5,908 | - | 5,908 |
| Miscellaneous | 158 | - | 158 | 14,012 | - | 14,012 |
| | <u>12,569</u> | <u>-</u> | <u>12,569</u> | <u>28,229</u> | <u>-</u> | <u>28,229</u> |
| | <u>12,569</u> | <u>131,158</u> | <u>143,727</u> | <u>28,229</u> | <u>16,493</u> | <u>130,882</u> |

4 INCOME FROM OTHER TRADING ACTIVITIES

| | | | | | | |
|--------------------------------|---------------|--------------|---------------|---------------|--------------|---------------|
| Fundraising | | | | | | |
| Walthew House | - | - | - | 10 | - | 10 |
| DC Day Centre | - | 892 | 892 | - | 1,248 | 1,248 |
| DC Sports and Social | - | 1,542 | 1,542 | - | 1,176 | 1,176 |
| Room Hire | 31,757 | - | 31,757 | 29,968 | - | 29,968 |
| Walthew House Training Courses | 16,724 | - | 16,724 | - | - | - |
| | <u>48,481</u> | <u>2,434</u> | <u>50,915</u> | <u>29,978</u> | <u>2,424</u> | <u>32,402</u> |

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

| | | | | | | |
|--------------------------------|--------------|----------|--------------|--------------|----------|--------------|
| Income from listed investments | 1,425 | - | 1,425 | 4,337 | - | 4,337 |
| Bank interest | 5,558 | - | 5,558 | 2,816 | - | 2,816 |
| | <u>6,983</u> | <u>-</u> | <u>6,983</u> | <u>7,153</u> | <u>-</u> | <u>7,153</u> |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

| | 2025 | | | 2024 | | |
|---|-------------------|-----------------|----------------|-------------------|-----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| 6 COSTS OF RAISING FUNDS | | | | | | |
| Fundraising Staff Costs | 6,089 | - | 6,089 | 10,312 | - | 10,312 |
| Investment Management Costs | 2,240 | - | 2,240 | 2,652 | - | 2,652 |
| Other fundraising costs | 23,210 | - | 23,210 | 21,412 | - | 21,412 |
| | <u>31,539</u> | - | <u>31,539</u> | <u>34,376</u> | - | <u>34,376</u> |
| 7 CHARITABLE EXPENDITURE | | | | | | |
| Salary Costs | 91,007 | - | 91,007 | 53,644 | - | 53,644 |
| Resource Centre costs | 10,181 | - | 10,181 | 6,121 | - | 6,121 |
| Counselling | - | 3,032 | 3,032 | - | 4,122 | 4,122 |
| NHS Charities Together Direct Costs | - | 7,138 | 7,138 | | | |
| DC Day Centre | - | 1,656 | 1,656 | - | 2,176 | 2,176 |
| DC Sports and Social | - | 1,995 | 1,995 | - | 2,015 | 2,015 |
| Other direct costs | - | - | - | - | - | - |
| Interpreter Costs | 1,091 | - | 1,091 | 846 | - | 846 |
| Making More Happen | - | - | - | - | - | - |
| Newsletter | 450 | - | 450 | - | - | - |
| Premises | 45,575 | - | 45,575 | 44,196 | - | 44,196 |
| Volunteer expenses | 1,522 | - | 1,522 | 916 | - | 916 |
| Youth Group | 591 | - | 591 | 3,511 | - | 3,511 |
| Depreciation | 7,156 | 2,167 | 9,323 | 6,978 | 2,167 | 9,145 |
| Support and governance costs | 109,825 | - | 109,825 | 107,188 | - | 107,188 |
| Allocated to restricted funds | <u>(104,811)</u> | <u>104,811</u> | - | <u>(106,479)</u> | <u>106,479</u> | - |
| | <u>162,585</u> | <u>120,798</u> | <u>283,383</u> | <u>116,921</u> | <u>116,959</u> | <u>233,380</u> |
| Restricted Funds | | 118,631 | | | 114,792 | |
| Endowment funds – depreciation | | <u>2,167</u> | | | <u>2,167</u> | |
| | | <u>120,798</u> | | | <u>116,959</u> | |
| 8 SUPPORT & GOVERNANCE COSTS | | | | | | |
| <i>Support Costs</i> | | | | | | |
| Staff Costs | - | 65,538 | 65,538 | - | 66,149 | 66,149 |
| Insurance | - | 8,414 | 8,414 | - | 8,710 | 8,710 |
| Training | - | 2,154 | 2,154 | - | 960 | 960 |
| Office costs & other costs | - | 22,614 | 22,614 | - | 22,287 | 22,287 |
| | - | <u>98,719</u> | <u>98,719</u> | - | <u>98,106</u> | <u>98,106</u> |
| <i>Governance Costs</i> | | | | | | |
| Professional Fees | - | 5,448 | 5,448 | - | 5,707 | 5,707 |
| Office costs & other costs | - | 5,658 | 5,658 | - | 3,375 | 3,375 |
| | - | <u>11,106</u> | <u>11,106</u> | - | <u>9,082</u> | <u>9,082</u> |
| <i>Total Support Costs</i> | - | <u>109,825</u> | <u>109,825</u> | - | <u>107,188</u> | <u>107,188</u> |

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

| | 2025 | | | 2024 | | |
|--|-------------|------------|-------|--------------|------------|-------|
| | Fundraising | Charitable | Total | Fund Raising | Charitable | Total |
| | £ | £ | £ | £ | £ | £ |

9 NET INCOMING RESOURCES AFTER TRANSFERS

This is stated after charging / (crediting):

Accountant / Independent Examiner's fees:

| | | |
|--|-------|-------|
| Report | 1,000 | 1,000 |
| Accountancy (including charges for prior year) | 2,577 | 2,176 |
| Depreciation charged on fixed assets | 9,145 | 9,201 |
| Directors' remuneration & trustees' expenses | - | - |

10 STAFF COSTS**a. Staff Costs**

| | | |
|-----------------------|----------------|----------------|
| Salaries and wages | 148,353 | 120,212 |
| Social security costs | 8,385 | 4,831 |
| Pension Costs | 5,896 | 5,061 |
| | <u>162,634</u> | <u>130,104</u> |

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

| | | |
|-------------------------------------|---------------|---------------|
| Employment benefits principal staff | <u>62,763</u> | <u>40,537</u> |
|-------------------------------------|---------------|---------------|

The average number of employees during the year was:

| | 2025 | 2025 | 2024 | 2024 |
|-------------|----------|---------------|----------|---------------|
| | Number | FTE Number | Number | FTE Number |
| Fundraising | - | - | - | - |
| Charitable | 7 | 4 | 7 | 3 |
| | <u>7</u> | <u>4</u> | <u>7</u> | <u>3</u> |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

| 11 TANGIBLE FIXED ASSETS | | Freehold | Fixtures & | | | |
|---|--|---------------------------------|-----------------------------|--------------------------------|--------------------------------------|--------------|
| | | Land & Buildings | Long life Assets | Fitings Deaf Centre | Furniture & Equipment | Total |
| Cost | | £ | £ | £ | £ | £ |
| As at April 1 2024 | | 229,247 | 46,654 | 76,222 | 170,664 | 522,787 |
| Additions | | - | - | - | 3,716 | 3,716 |
| Disposals | | - | - | - | - | - |
| As at March 31 2025 | | 229,247 | 46,654 | 76,222 | 174,380 | 526,503 |
| Depreciation | | | | | | |
| As at April 1 2024 | | 51,145 | 35,198 | 75,321 | 147,088 | 308,752 |
| Charge for the year | | 2,167 | 2,336 | 177 | 4,643 | 9,323 |
| Disposals | | - | - | - | - | - |
| As at March 31 2025 | | 53,312 | 37,534 | 75,498 | 151,731 | 318,075 |
| Net Book Value | | | | | | |
| As at March 31 2025 | | 175,935 | 9,120 | 724 | 22,649 | 208,428 |
| As At March 31 2024 | | 178,102 | 11,456 | 901 | 23,576 | 214,035 |
| 12 INVESTMENTS | | | 2025 | | 2024 | |
| | | | £ | | £ | |
| Market Value brought forward | | | 163,829 | | 188,138 | |
| Additions at cost | | | 23,061 | | 23,061 | |
| Disposals | | | (52,777) | | (52,777) | |
| Net gains / (losses) | | | 4,153 | | 5,407 | |
| Market value carried forward | | | 138,266 | | 163,829 | |
| Historic Cost | | | <u>162,694</u> | | <u>162,694</u> | |
| Investments are represented by: | | | | | | |
| Quoted investments (UK stock exchange) | | | 181,119 | | 163,830 | |
| Cash held by investment broker | | | 2,050 | | 15,999 | |
| | | | <u>183,169</u> | | <u>179,829</u> | |
| 13 STOCKS | | | | | | |
| Resource centre goods for sale | | | <u>9,857</u> | | <u>13,589</u> | |
| 14 DEBTORS | | | | | | |
| Accounts receivable | | | 3,091 | | 170 | |
| Prepayments, Accrued Income & other debtors | | | 3,204 | | 5,468 | |
| Rounding | | | - | | 1 | |
| | | | <u>6,295</u> | | <u>5,639</u> | |
| 15 CREDITORS falling due within one year | | | | | | |
| Social security and other taxes | | | 3,694 | | 2,077 | |
| Accruals | | | 7,261 | | 7,710 | |
| Rounding | | | 1 | | - | |
| | | | <u>10,955</u> | | <u>9,787</u> | |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

16 STATEMENT OF FUNDS

| | 01/04/2024 | Income | Expenditure | Gains & | | |
|---|----------------|----------------|------------------|--------------|----------------|----------------|
| | | | | losses | Transfers | 31/03/2025 |
| Unrestricted Funds: | | | | | | |
| General Fund | 328,618 | 204,797 | (194,124) | 4,153 | (1,000) | 342,444 |
| <i>Designated funds:</i> | | | | | | |
| | | | | | | |
| Total Unrestricted funds | 328,618 | 204,797 | (194,124) | 4,153 | (1,000) | 342,444 |
| Restricted Funds: | | | | | | |
| Core Funding 24/25 | 8,000 | 4,000 | (12,000) | - | - | - |
| Deaf Centre Day Centre | 8,114 | 892 | (1,656) | - | - | 7,350 |
| Deaf Centre Sports & Social | 6,455 | 1,542 | (1,995) | - | 1,000 | 7,002 |
| Advocacy and Information service | 27,643 | 71,913 | (73,702) | - | - | 25,854 |
| Youth Services | 4,750 | 13,995 | (6,250) | - | - | 12,495 |
| Refurbishment/capital works | - | 8,117 | (8,117) | - | - | - |
| Social Activities | 861 | 5,050 | (4,861) | - | - | 1,050 |
| VI 1-1 Project | - | 40,200 | (10,050) | - | - | 30,150 |
| | 55,823 | 145,709 | (118,631) | - | 1,000 | 83,901 |
| Endowment Fund | | | | | | |
| Land and buildings | 178,107 | - | (2,167) | - | - | 175,940 |
| | 178,107 | - | (2,167) | - | - | 175,940 |
| Total Funds | 562,548 | 350,506 | (314,922) | 4,153 | - | 602,285 |
| Restricted Funds are analysed as follows: | | | | | | |
| Core Funding Restricted to 24/25 | | | | | | |
| Eric Wright Charitable Trust - Cost of Living Crisis GM | | 4,000 | (4,000) | | | |
| The Zochonis Charitable Trust | 8,000 | - | (8,000) | - | - | - |
| | 8,000 | 4,000 | (12,000) | - | - | - |
| Advocacy and Information service | | | | | | |
| Boshier- Hinton Foundation | - | 1,250 | (1,250) | - | - | - |
| CRH charitable Trust Grant | | 6,000 | (6,000) | - | - | - |
| CT Hays McIntyre | - | - | - | - | - | - |
| Douglas Arter Foundation | - | - | - | - | - | - |
| The Eric Wright Charitable Trust | 3,500 | - | (3,500) | - | - | - |
| The Dowager Countess Eleanor Peel Tru | 4,000 | - | (4,000) | - | - | - |
| NHS Charities Together | 20,143 | 62,163 | (56,452) | - | - | 25,854 |
| Ulvescroft Foundation | | 2,500 | (2,500) | | | |
| | 27,643 | 71,913 | (73,702) | - | - | 25,854 |
| Refurbishment/Capital Works | | | | | | |
| Beatrice Laing Trust | - | 2,000 | (2,000) | - | - | - |
| Independence at Home | - | 350 | (350) | - | - | - |
| Manchester Airport Community Trust Fund | - | 1,617 | (1,617) | - | - | - |
| The Manchester Guardian Society | - | 3,400 | (3,400) | - | - | - |
| Rank Foundation- Pebble Grant | - | 750 | (750) | - | - | - |
| | - | 8,117 | (8,117) | - | - | - |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

16 STATEMENT OF FUNDS (continued)

| | 01/04/2024 | Income | Expenditure | Gains & losses | Transfers | 31/03/2025 |
|---|--------------|---------------|-----------------|----------------|-----------|---------------|
| Social Activities | | | | | | |
| The Charity Service | - | 3,000 | (3,000) | - | - | - |
| First Central Serv Community Grant | - | 750 | - | - | - | 750 |
| The John Laing Charitable Trust | 561 | - | (561) | - | - | - |
| Eric Wright Charitable Trust - Cost of Living Crisis GM | - | 1,000 | (1,000) | - | - | - |
| Stockport Hydro | 300 | 300 | (300) | - | - | 300 |
| | <u>861</u> | <u>5,050</u> | <u>(4,861)</u> | - | - | <u>1,050</u> |
| VI 1-1 Project | | | | | | |
| The National Lottery Community Fund | - | 19,700 | (4,925) | - | - | 14,775 |
| The Robert Macalpine Foundation | - | 10,000 | (2,500) | - | - | 7,500 |
| The Will Charitable Trust | - | 10,500 | (2,625) | - | - | 7,875 |
| | <u>-</u> | <u>40,200</u> | <u>(10,050)</u> | - | - | <u>30,150</u> |
| Youth Services | | | | | | |
| ALA Green Charitable Trust | - | 3,825 | - | - | - | 3,825 |
| Co-op Local Community Fund | | 500 | (500) | - | - | - |
| Ford Britain Trust | | 1,000 | (1,000) | - | - | - |
| Peak District National Park Foundation | - | 490 | - | - | - | 490 |
| The Robert McAlpine Foundation | 4,750 | - | (4,750) | - | - | - |
| The Joseph and Ann Slater Memorial Fund | - | 700 | - | - | - | 700 |
| Toy Trust | - | 3,000 | - | - | - | 3,000 |
| The Zochonis Charitable Trust | - | 4,480 | - | - | - | 4,480 |
| | <u>4,750</u> | <u>13,995</u> | <u>(6,250)</u> | - | - | <u>12,495</u> |

| <i>For the prior year</i> | <i>Gains & losses</i> | | | | | |
|--|---------------------------|----------------|--------------------|--------------|------------------|-------------------|
| | <i>01/04/2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>£</i> | <i>Transfers</i> | <i>31/03/2024</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| Unrestricted Funds: | | | | | | |
| General Fund | 337,215 | 137,294 | (151,298) | 5,407 | - | 328,618 |
| <i>Designated funds:</i> | | | | | | |
| Total Unrestricted funds | 337,215 | 137,294 | (151,298) | 5,407 | - | 328,618 |
| Restricted Funds: | | | | | | |
| Core Funding 23/24 | 30,500 | 8,000 | (30,500) | - | - | 8,000 |
| Deaf Centre Day Centre | 9,042 | 1,248 | (2,176) | - | - | 8,114 |
| Deaf Centre Sports & Social | 7,294 | 1,176 | (2,015) | - | - | 6,455 |
| Deaf Support | 2,000 | - | (2,000) | - | - | - |
| Advocacy and Information service | 13,250 | 71,959 | (57,566) | - | - | 27,643 |
| Youth Services | 1,000 | 16,493 | (12,743) | - | - | 4,750 |
| Refurbishment/capital works | - | - | - | - | - | - |
| Social Activities | 8,701 | 11,201 | (19,041) | - | - | 861 |
| | 60,537 | 110,077 | (114,791) | - | - | 55,823 |
| Endowment Fund | | | | | | |
| Land and buildings | 180,274 | - | (2,167) | - | - | 178,107 |
| | 180,274 | - | (2,167) | - | - | 178,107 |
| Total Funds | 578,026 | 247,371 | (259,111) | 5,407 | - | 562,548 |
| Restricted Funds are analysed as follows: | | | | | | |
| <i>Core Funding Restricted to 23/24</i> | | | | | | |
| Garfield Weston Foundation | 20,000 | - | (20,000) | - | - | - |
| Wordroffe Benton | 2,500 | - | (2,500) | - | - | - |
| The Zochonis Charitable Trust | 8,000 | 8,000 | (8,000) | - | - | 8,000 |
| | 30,500 | 8,000 | (30,500) | - | - | 8,000 |
| <i>Advocacy and Information service</i> | | | | | | |
| Boshier Hinton | | 1,725 | (1,725) | - | - | - |
| CT Hays McIntyre | | 7,000 | (7,000) | - | - | - |
| Douglas Arter Foundation | - | 1,000 | (1,000) | - | - | - |
| The Eric Wright Community Trust | - | 10,000 | (6,500) | - | - | 3,500 |
| The Dowager Countess Eleanor Peel Tru | - | 4,000 | - | - | - | 4,000 |
| GMCVO | - | 1,322 | (1,322) | - | - | - |
| Gr Manchester High Sheriff Police Trust | 2,000 | - | (2,000) | - | - | - |
| National Lottery Awards For All | 4,250 | 10,000 | (14,250) | - | - | - |
| NHS Charities Together | - | 30,912 | (10,769) | - | - | 20,143 |
| Stagecoach Community Fund | - | 1,000 | (1,000) | - | - | - |
| WO street | - | 5,000 | (5,000) | - | - | - |
| Will Charitable Trust | 7,000 | - | (7,000) | - | - | - |
| | 13,250 | 71,959 | (57,566) | - | - | 27,643 |

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

| <i>Social Activities</i> | 01/04/2023 | Income | Expenditure | Gains & losses | Transfers | 31/03/2024 |
|-------------------------------------|--------------|---------------|-----------------|----------------|-----------|--------------|
| Co-op Local Community Fund | - | 3,651 | (3,651) | - | - | - |
| David Hopkins Foundation | - | - | - | - | - | - |
| Forever Manchester | - | 2,500 | (2,500) | - | - | - |
| Greater Manchester Walking Fund | - | - | - | - | - | - |
| John Lewis | - | 1,000 | (1,000) | - | - | - |
| Home Instead | - | 750 | (750) | - | - | - |
| The John Laing Charitable Trust | - | 1,000 | (439) | - | - | 561 |
| Skelton Bounty | - | - | - | - | - | - |
| Stockport Hydro | - | 300 | - | - | - | 300 |
| Stockport MBC Warm Spaces | - | 2,000 | (2,000) | - | - | - |
| GM Moving Funding for Together | 4,701 | - | (4,701) | - | - | - |
| | <u>4,701</u> | <u>11,201</u> | <u>(15,041)</u> | - | - | <u>861</u> |
| <i>Youth Services</i> | | | | | | |
| Asda Foundation | - | - | - | - | - | - |
| ALA Green Charitable Trust | - | - | - | - | - | - |
| Birkdale Trust for Hearing Impaired | - | - | - | - | - | - |
| Asda Foundation | - | 600 | (600) | - | - | - |
| Birkdale Trust for Hearing Impaired | - | 1,143 | (1,143) | - | - | - |
| Casey Trust | 1,000 | - | (1,000) | - | - | - |
| Hedley Foundation | - | 2,500 | (2,500) | - | - | - |
| Robert McAlpine Foundation | - | 10,000 | (5,250) | - | - | 4,750 |
| John & Ann Slater Memorial Trust | - | 600 | (600) | - | - | - |
| Skelton Charity | - | - | - | - | - | - |
| Tesco UK Groundwork Trust | - | 1,000 | (1,000) | - | - | - |
| Vernon Building Society | - | 650 | (650) | - | - | - |
| | <u>1,000</u> | <u>16,493</u> | <u>(12,743)</u> | - | - | <u>4,750</u> |

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2025 are represented by :-

| | Unrestricted | | | | |
|-----------------------|----------------|----------------|---------------|----------------|----------------|
| | General | designated | Restricted | Endowment | Total |
| | £ | | £ | £ | £ |
| Tangible fixed assets | 32,488 | - | - | 175,940 | 208,428 |
| Investments | 183,169 | - | - | - | 183,169 |
| Net Current Assets | 126,787 | - | 83,901 | - | 210,688 |
| | <u>342,444</u> | <u>-</u> | <u>83,901</u> | <u>175,940</u> | <u>602,285</u> |
| Free reserves | | <u>309,956</u> | | | |

Fund balances at March 31 2024 are represented by :-

| | | | | | |
|-----------------------|----------------|----------------|---------------|----------------|----------------|
| Tangible fixed assets | 35,928 | - | - | 178,107 | 214,035 |
| Investments | 179,829 | - | - | - | 179,829 |
| Net Current Assets | 112,861 | - | 55,823 | - | 168,684 |
| | <u>328,618</u> | <u>-</u> | <u>55,823</u> | <u>178,107</u> | <u>562,548</u> |
| Free reserves | | <u>292,690</u> | | | |

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2024 £Nil).